

TO WHOM IT MAY CONCERN

6th February 2025

Name of Insured: Phoenix County Metals Limited

Principal Address: 9 & 10 Great Central Way, Woodford Halse, Daventry, Northamptonshire, NN11

3PZ

Business Description: Specialists in The Recovery of Precious Metals.

We can confirm that we act as insurance brokers on behalf of the above insured, and based on the information provided to us, we are writing to confirm, as at the date of this letter, brief details of our Clients' insurance cover for your information as follows:

Employers' Liability

Insurer: QBE Europe SA/NV placed through Pen Underwriting

Limited

Policy Number: P/CCO/10460

Cover Basis: Insurers will indemnify the above client in respect of

their legal liability to pay compensation and claimants' costs and expenses in respect of death, bodily injury, illness or disease sustained by employees during the course of their employment in Insured's business.

Cover Period: 1st February 2025 to 31st January 2026

Indemnity Limit: £10,000,000 any one occurrence, costs inclusive

Public Liability

Insurer: QBE Europe SA/NV placed through Pen Underwriting

Limited

Policy Number: P/CCO/10460

Cover Basis: Insurers will indemnify the above client in respect of

their legal liability to pay compensation and claimants' costs and expenses in respect of death, injury, illness or disease and third party property damage arising out of

their business.

Cover Period: 1st February 2025 to 31st January 2026

Indemnity Limit: £5,000,000 any one occurrence







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Professional Indemnity

Insurer: QBE Europe SA/NV placed through Pen Underwriting

Limited

Policy Number: P/CCO/10460

Cover Basis: Insurers will indemnify the above client in respect of

their legal liability arising out of their professional activities, as a direct result of negligence on the part of the Insured in the conduct and execution of their

professional activities.

Cover Period: 1st February 2025 to 31st January 2026

Indemnity Limit: £50,000 annual aggregate

Indemnity Limit: £50,000 any one loss

Excess: £5,000

All cover is subject to Insurers policy terms and conditions.

We trust that you will find the above details to be acceptable. Please contact us in writing should you require any further information on this insurance cover, as we shall be pleased to assist if we can.

This letter is given without any liability to the writer or the company.

Yours faithfully

Jason Bates Account Handler

Towergate

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This document is for information only.

This document does not make you a party to the contract of insurance, nor does it alter the policy in any way. Any alteration can only be made by specific endorsement.